Ontario.— In the session of 1921, the Legislature of Ontario authorized the establishment of the Province of Ontario Savings Office, and in March, 1922, the first branches were opened. The funds received from this source are used almost exclusively to finance farm loans under the Agricultural Development Act. Interest at the rate of 2 p.c. per annum compounded half-yearly is paid on accounts. The deposits are all repayable on demand. Total deposits on Jan. 31, 1938, were over \$38,600,000 and the number of depositors at that date was over 113,000. Twenty-five branches are in operation throughout the province.

Alberta.— In Alberta the Provincial Treasury receives savings deposits and issues demand savings certificates bearing interest at 2 p.c., or term certificates for one, two, or three years, in denominations of \$25 and upwards, bearing interest at 2 p.c. for one year and  $2\frac{1}{4}$  p.c. for two or three years. The total amount in savings certificates on Dec. 31, 1937, was \$7,278,299, made up of \$4,174,433 in demand certificates and \$3,103,866 in term certificates.

Other Savings Banks.—The Montreal City and District Savings Bank, founded in 1846 and now operating under a charter of 1871, had on Dec. 31, 1937, a paid-up capital and reserve of \$4,500,000, savings deposits of \$61,596,525, and total liabilities of \$62,651,999. Total assets amounted to \$67,696,388 including nearly \$50,000,000 of Dominion, provincial, and municipal securities. The Caisse d'Economie de Notre-Dame de Québec, founded in 1848 under the auspices of the St. Vincent de Paul Society, incorporated by Act of the Canadian Legislature in 1855 and given a Dominion charter by 34 Vic., c. 7, had on Dec. 31, 1937, savings deposits of \$13,554,387, a paid-up capital and reserve of \$2,500,000 and total assets of \$16,889,837.

The co-operative people's banks of Quebec (234 reported to the Provincial Government in 1936) are also an important element in promoting thrift and assisting business in that province. Thus on Dec. 31, 1936, savings deposits in these banks amounted to \$7,692,407, while the amount on loan was \$8,943,821. Loans granted in 1936 numbered 13,974 amounting to \$3,370,821. Profits realized amounted to \$459,601. (See also p. 783 of this volume.)

25.—Deposits in the Montreal City and District Bank and the Caisse d'Economie de Notre-Dame de Québec, as at June 30, for representative years 1868-1906, and Mar. 31, 1907-37.

| Note.—Figures for all intermediate years will be found on p. 833 of the 19 | )26 Y | ear Book. |
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|  |       |           |
|  |       |           |
|  |       |           |

| Year.       | Deposits.   | Year.  | Deposits.  | Year.       | Deposits.  |
|-------------|---|--|--|-------------|--|
| At June 30— | \$  | At Mar. 31—  | \$   | At Mar. 31— | \$   |
| 1868        | 3,369,799 5,369,103 6,611,416 6,681,025 9,191,895 10,908,987 13,128,483 17,425,472 25,050,966 27,399,194 28,359,618 28,927,248 29,867,973 | 1910. 1911. 1912. 1913. 1914. 1915. 1916. 1917.  1918. 1919. 1920. 1921. 1922. 1923. 1924. | 32,239,620<br>32,239,620<br>34,770,386<br>39,526,755<br>40,133,351<br>39,110,439<br>37,817,474<br>40,405,037<br>44,139,978<br>42,000,543<br>46,799,877<br>53,118,053<br>58,576,775<br>59,327,961<br>64,245,811 | 1925        | 65,837,254<br>67,241,344<br>69,940,351<br>72,695,422<br>70,809,603<br>68,846,366<br>69,820,422<br>68,683,324<br>68,113,501<br>66,673,219<br>66,496,595<br>69,665,415<br>73,450,133 |